

Stoneham

Town Hall
35 Central Street
Stoneham, MA 02180-2087
Phone 781-279-2635
Fax 781-438-6906

Board Members

Janice T. Houghton (Chairperson),
James J. McDermott, Jr., Donald Piatt,
John Scullin, Kathleen Sullivan

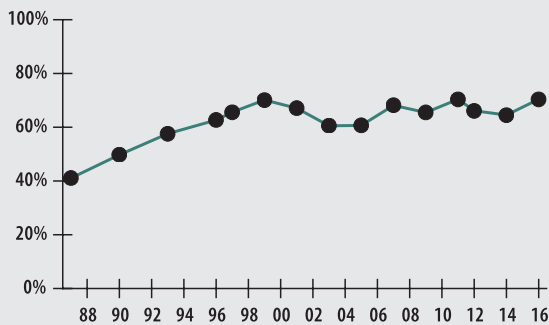
Board Administrator

Karen DeAngelis

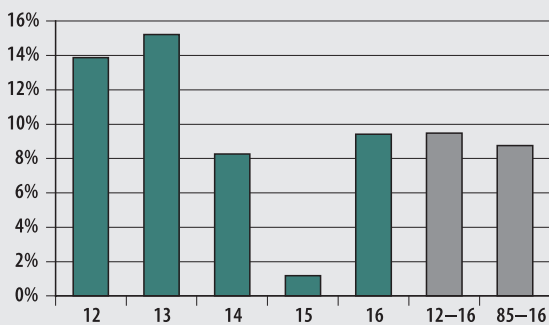
Board Meeting

Last Tuesday of each month at 2:00 pm

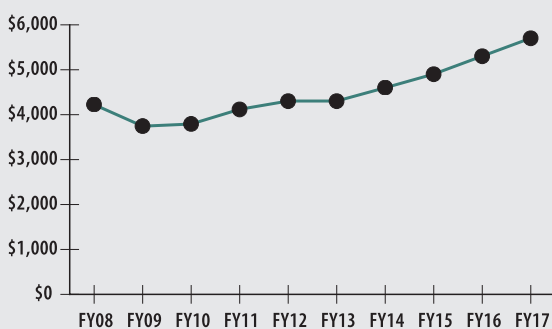
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016

8.76%

31 years 2015

8.74%

30 years 2014

9.00%

10 years 2016

5.26%

10 years 2015

5.95%

10 years 2014

7.10%

5 years 2016

9.48%

5 years 2015

7.57%

5 years 2014

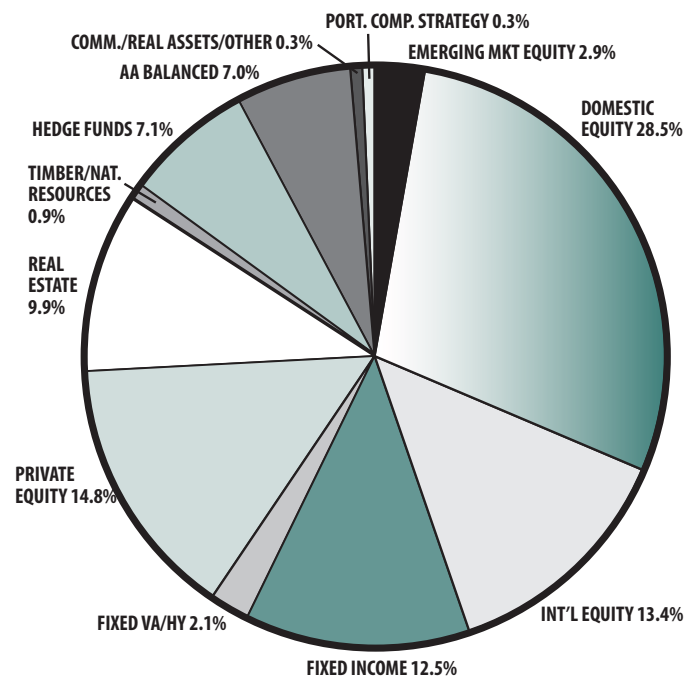
10.11%

ACTUARIAL

▶ Funded Ratio	70.4%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	7.85% Total Increasing
▶ Year Fully Funded	2024
▶ Unfunded Liability	\$32.0 M
▶ Total Pension Appropriation (Fiscal 2017)	\$5.7 M

	ACTIVE	RETIRED
▶ Number of Members	274	282
▶ Total Payroll/Benefit	\$13.8 M	\$7.0 M
▶ Average Salary/Benefit	\$50,200	\$24,800
▶ Average Age	50	76
▶ Average Service	13.2 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	18
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	9.42%
▶ 2016 Market Value	\$79.9M
▶ 2012-2016 (Annualized)	9.48%
▶ 1985-2016 (Annualized)	8.76%